

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHA), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment
Year
2023-24

PAN	AAATT6253A		
Name	TAGORE EDUCATIONAL TRUST		
Address	Tagore Medical College And Hospital , Kelambakkam Main Road, Rathinamangalam , Kanchipuram , 29-Tamil Nadu, 91-INDIA, 600127		
Status	05-AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	468729141301023

Taxable Income and Tax Details			
	Current Year business loss, if any	1	0
	Total Income	2	0
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	0
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	0
	Taxes Paid	8	53,47,220
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 53,47,220
Accreted Income and Tax Detail			
	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

This return has been digitally signed by MURUGESH MALA in the capacity of Managing Director having PAN AIFPM6119F from IP address 49.43.251.150 on 30-Oct-2023 14:46:22 DSC SI.No & Issuer 3225446 & 4375979062947198920CN=IDSign sub CA for Consumers 2022,OU=Certifying Authority,O=QCID Technologies Private Limited,C=IN

System Generated

Barcode/QR Code



AAATT6253A0746872914130102339aaf9bff6a0567efe04dc0b18c367f7e5fc5ca0

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Acknowledgement Number: 468471970301023

FORM NO. 10B

[See rule 16CC and 17B]

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of subsection (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

I have examined the balance sheet of Tagore Educational Trust [name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution] as at 31-Mar-2023 and the Income and Expenditure account or Profit and Loss account for the year ended on that date are in agreement with the books of account maintained by the said fund or trust or institution or university or other educational institution or hospital or other medical institution.

I have obtained all the information and explanations to the best of my knowledge and belief which are necessary for the purposes of the audit.

In my opinion, proper books of account have been maintained at the registered office of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution at the address mentioned at serial number 14 of the Annexure:

In my opinion and to the best of my information and according to explanations given to me, the particulars given in the Annexure are true and correct subject to following observations or qualifications-

In my opinion and to the best of my information, and according to information given to me, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution as on 31-Mar-2023; and
- (ii) in the case of the Income and Expenditure account or Profit and Loss account, of the income and application or profit or loss of its accounting year ending on 31-Mar-2023.

Subject to the following observations/qualifications-

The prescribed particulars are annexed hereto.

Name of Chartered Accountant
Membership Number
Firm Registration Number
Address
IP Address
Place
Date

Nallan Chakravarthy Anantha Kumar
ARCA023667
-
No.10 Trustpakkam South Street, Mandaveli, Chennai
49.43.251.150
Chennai
30-Oct-2023

Acknowledgement Number:468471970301023

ANNEXURE
Statement of particulars

Basic Details	1.	PAN of the auditee	AAATT6253A		
	2.	Name of the auditee	Tagore Educational Trust		
	3.	Assessment year	2023-24		
	4.	Previous year	01-APR-2022 to 31-MAR-2023		
	5.	Registered Address of the auditee	No.25, Mahalingam Street, Mahalaingapuram, Chennai		
	6.	Other addresses, if applicable			
Legal	7.	Type of the auditee	Trust		
	8.	Whether the auditee is established under an instrument	Yes		
Registration Details	9.	Details of registration/provisional registration or approval/ provisional approval or notification of the auditee under the Income-tax Act (Details of all the registration/provisional registration/approval/provisional approval/notification which are valid during the previous year should be provided, however where the auditee has got the registration/approval after provisional registration/approval the details of provisional registration/approval need not be provided)			
		Section under which registered/provisionally registered or approved/ provisionally approved / notified	Date of registration/provisional registration or approval/ provisionally approval/ notification	Registration/Approval/ Notification/ Unique Registration No. (URN), if available	Authority granting registration/provisional registration or approval/provisional approval or notification
		(1)	(2)	(3)	(4)
		Clause (a) of sub-section (1) of section 12AB of the Act	23-Sep-2021	AAATT6253AE20219	PCIT/CIT
Management	10.	(a)	Details of all the Author (s)/ Founder (s)/ Settlor (s)/Trustee (s)/ Members of society/Members of the Governing Council/ Director (s)/ shareholders holding 5% or more of shareholding / Office Bearer (s) of the auditee at any time during the previous year		

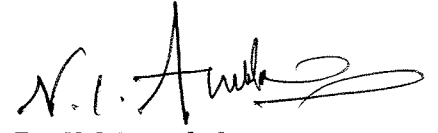
Tagore Engineering College
Kelampakkam Main Road, Rathinamangalm - 600 127
Assessment Year 2023-2024

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2023

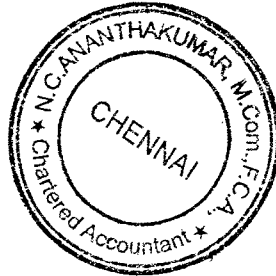
PARTICULARS	Sch No	As at 31-03-2023
<u>INCOME</u>		
Fees & Other Income	9	9,39,32,850
TOTAL		9,39,32,850
<u>EXPENDITURE</u>		
Administrative & Other expenditure	10	3,28,79,368
Financial Expenditure	11	24,667
Employee Cost	12	4,70,19,108
Excess of Income Over Expenditure		1,40,09,708
TOTAL		9,39,32,850

For Tagore Educational Trust


Managing Trustee



For N.C. Ananthakumar
Firm Regn No. 023667
N.C. ANANTHAKUMAR
CHARTERED ACCOUNTANT
No. 10, Trustpakkam South,
Raia Annamalaipuram, Chennai - 600 028




Tagore Engineering College
Kelampakkam Main Road, Rathinamangalm - 600 127
Assessment Year 2023-2024

BALANCE SHEET AS AT 31.03.2023

PARTICULARS	Sch No	As at 31-03-2023
<u>SOURCES OF FUNDS</u>		
Inter Units Balances	1	49,07,17,642
Loans & Advances	2	3,65,63,051
Total Sources of Funds		52,72,80,692
<u>APPLICATION OF FUNDS</u>		
FIXED ASSETS		
Gross Block	3	49,63,75,002
Net Block		49,63,75,002
CURRENT ASSETS (A)		
Advances & Other deposits	4	30,05,742
Sundry Debtors	5	3,28,92,597
Cash & Bank Balances	6	27,96,364
		3,86,94,703
CURRENT LIABILITIES & PROVISIONS (B)		
Sundry Creditors	7	8,51,909
Other Current Liabilities	8	69,37,104
		77,89,013
NET CURRENT ASSETS (A-B)		3,09,05,690
Total Application of Funds		52,72,80,692

For Tagore Educational Trust



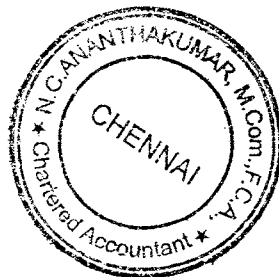
Managing Trustee



For N.C. Ananthakumar

Firm Regn No. 023667

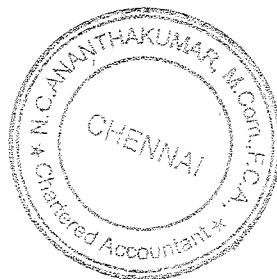
N. C. ANANTHAKUMAR, M.Com., F.C.A.
CHARTERED ACCOUNTANT
No. 10, Trustpakkam South,
Raja Annamalaipuram, Chennai - 600 028



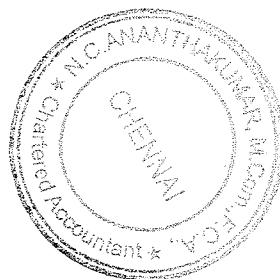
Tagore Engineering College
Kelampakkam Main Road, Rathinamangalm - 600 127
Assessment Year 2023-2024

Schedules forming part of Balance Sheet

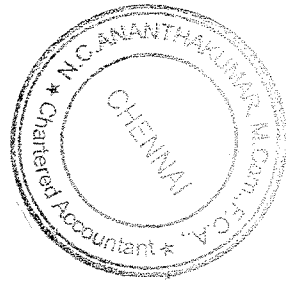
Particulars	As at 31-03-2023
Schedule : 1 - Inter Unit Balances	
Tagore Educational Trust	47,67,07,934
Add : Excess of Income Over Expenditure	1,40,09,708
	49,07,17,642
Total	49,07,17,642
Schedule : 2 - Loans And Advances	
From Bank And Financial Institution	
Loan A/c No.331 (Benz)	6,62,007
Canara Bank VL Porche - 161001398135	1,39,00,000
From Others:	
Other Loans&Advances	2,20,01,044
Total	3,65,63,051
Schedule : 4 - Advances & Deposits	
Deposits - Sree Jayadurga Agencies	30,000
Deposits - MC Agencies	82,346
Electricity Deposit	27,02,342
Telephone Deposit	86,054
Adv Rent DDU	1,80,000
Rent & Deposit A/c	(75,000)
Total	30,05,742
Schedule : 5 - Sundry Debtors	
Students	1,09,42,618
First Graduate Fees Receivable	45,55,000
Govt School Scholarship 7.5%	3,64,998
Scholarship Fees Receivable	(6,26,000)
Fees Receivable From Dote	4,45,000
Passedout & Dis - Students Fee Rec	1,53,92,515
Purchase / Expenses Advance	68,301
Staff Advance	1,18,000
Tagore School of Architecture	6,00,000
Rent Receivables (DDU-GKY)	3,60,000



Boarding & Loading Receivables (DDU-GKY)	2,13,600
Hire Charges Receivables (DDU-GKY)	99,882
TDS Receivable	88,683
Tax Deduction Source	2,70,000
Total	3,28,92,597
Schedule : 6 - Cash & Bank Balances	
Cash In Hand	1,25,622
Bank Balances	
- Canara Bank 01 - 6472	6,582
- Canara Bank - 9921201000042	2,09,858
- Equitas SB A/c No: 100003840652	75,988
Hdfc : 50200066218287 - Transport	18,954
- HDFC - 50100483950703 - 7.5% (Govt)	1,03,943
HDFC - 50200065426311	5,27,473
- PNB - 01 - 99288(ALUMNI TEC)	1,16,132
- PNB - CA - 21 - 4109	14,19,757
- PNB - CA - 21 - 669 (Aero Alumni Tec)	13,168
- PNB - CA - 21 - 979 (Transport)	25,846
- PNB - CA - 9805002100000016 Campus	37,029
- PNB - CA - 9805002100000304 (TEC-Con)	43,782
- PNB - CA - 9805002100000359 (Computer Society of India)	27,568
- PNB - SB A/c - 01 - 50997 (NSS Unit)	3,166
- PNB - SB A/c - 01 - 51002 (Nss Corpus Fund)	31,669
- PNB - SB A/c - 01 - 52269 (Chief Supt)	27,576
SBI - 41673372149 (NSS)	(17,750)
Total	27,96,364
Schedule : 7 - Sundry Creditors	
777 Media Forest Private Limited	(1,50,000)
Advantech Instruments and Services	2,62,904
AICTE-Project	14,708
A.J.M & Co	2,98,590
A.R.S.Publications	535
Aravind Sri Elumalaiyan Ceramics Aluminium PVC Door	4,950
Arun (Architect)	2,85,844
Arupadai Unavagam	9,332
BKF Publishers & Distributors	39,900
Chennai Enterprises (NIPPON)	(75,000)
Chill Out Soda Shop (College Campus)	(29,104)
Fusion Foods and Catering Pvt Ltd	4,83,304
Golden Waterproofing	4,40,999
JPS Agency (Jeykar)	10,543
Karthika Decors (Interior & Exteriors)	1,41,184
Kun Premium Cars Pvt Ltd	(4,96,225)



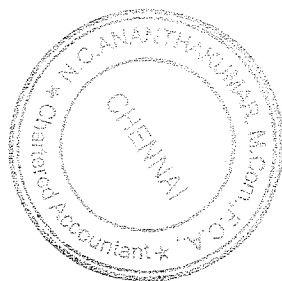
Advance Rent paid	(5,11,017)
Mars Pest Management Systems(India) Pvt Ltd	6,490
R.K.Technics	5,850
Sai Computers & Accessories	8,900
Shakthi TEC	12,390
Skyla Electronic & Services	(33,158)
Sree Jayadurga Agencies	34,202
Vijayalakshmi Pumps & Systems	3,535
Vi Micro Systems Pvt Ltd	2,950
Vodafone Mobile Services Ltd	73,750
Vsm Enterprises	454
RK STICKERS (K.Udayakumar)	5,100
Total	8,51,910
Schedule : 8 - Other Current Liabilities	
Professional Tax Payable	5,72,480
TDS Payable	1,45,633
Computer Society of India (21-359)	28,350
EPF Payable	1,59,856
ESI Payable	31,280
Examination Fees Payable	(1,21,821)
Exam Remuneration Payable	6,52,504
Hostel Caution Deposit Payable	5,40,000
Revaluation Fees Payable	1,44,340
Salary Payable	41,71,767
S 2009-2010 I.T Thilagavathy.U	4,950
S20122013 EEE Safiq Ali.M.S	4,650
Scholarship Payable	1,415
IETE Membership Fee Payable	8,500
Rent Advance From DDU	5,00,000
Fees Received	93,200
Total	69,37,104



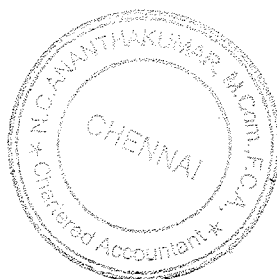
Tagore Engineering College
Kelampakkam Main Road, Rathinamangalm - 600 127
Assessment Year 2023-2024

Schedules forming part of Income & Expenditure

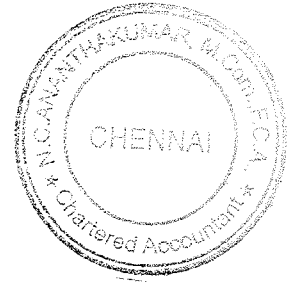
Particulars	As at 31-03-2023
Schedule : 9 - Fees & Other Income	
Tuition Fees	3,04,31,305
Books, Notebooks, Stationeries etc	68,30,000
Transport Fees	31,45,000
Hostel Fees	86,40,000
Boarding & Loading Income (DDU-GKY)	32,42,850
Interest Received (Bank)	4,08,163
Misc Receipts	5,84,945
Rent Received	3,83,792
Sale of Application	2,95,300
Scrap Sales	30,000
Sponsorship	57,800
Income Fund Transfer From Trust	2,50,00,000
Grants Received	15,00,000
SC/ST Scholarship	1,00,50,000
Minortiy scholarship	50,000
MBC/BC Scholarchip	10,88,695
First Graduate	13,00,000
Govt Scholarship 7.5%	8,95,000
Total	9,39,32,850
Schedule : 10 - Administrative & Other Expenditure	
Alumini Meet Expenses	1,05,000
Annual Maintance Charges	9,23,682
Application & Registration, Exam Fee	12,14,087
Building Repairs & Maintenance	32,61,681
Computer Consumables	21,83,683
Consultancy Charges	32,530
Convocation Day Expenses	8,33,919
Discontiued Students	3,84,500
Domain & Web Space Renewal Charges	49,872
Donation	2,85,000
Electrical Maintenance	-
Electricity Charges	15,45,663
Examination Expenses	3,45,511
Ex - Gratia A/c	76,100



Faculty Development Expenses	2,824
Fees Concession	27,75,000
Function Exps	42,631
Garden Maintenance	15,420
General Maintenance	13,64,961
Generator Maintenance	6,28,915
Hostel Maintenance (Boys & Girls)	6,490
Hostel Mess Charges	74,97,426
Inauguration Expenses	2,00,316
Inspection Expenses	-
Insurance Premium (Staff & Students-National)	1,28,267
Lab Consumables	13,51,035
Lab Maintenance	16,23,959
Land Tax	12,000
R&D	3,25,500
Rent Paid	-
Newspaper & Magazines A/c	30,501
NSS Activities Expenses	26,243
Office Maintenance	11,602
Petrol & Diesel	9,779
PF Interest & Damage	68,087
Placement Office Expenses	3,930
Placement Training Programe Expenses	2,000
Plumbing Consumables A/c	3,040
Pooja Expenses	1,01,002
Postage Telegram	6,885
Printer Maintenance	46,150
Printing & Stationery	6,35,739
Prizes & Awards	1,00,000
Rates & Taxes	61,230
Repairs & Maintenance	
Security Service Charges	3,46,437
Seminar, Conference & Guest Lecturer Expenses	2,26,738
Symposium Expenses	2,29,672
Sports & Games	1,31,406
Students Welfare	82,638
Subscripton & Periodicals	6,56,588
FDP and guest lecture	2,62,862
Telephone, Fax, Inernet Expenses	5,75,590
Transport-Roadtax,Insurance,Diesel,Maintenance Etc.	12,88,109
TRAINING AND TRAVEL	8,40,804
Written off	(83,636)
Total	3,28,79,368
Schedule : 11 - Financial Expenditure	



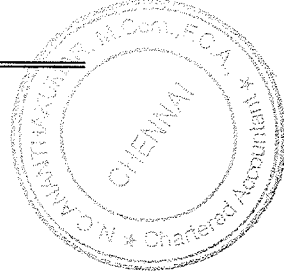
Bank Charges	24,667
Bank Interest and Review, Doc, Charges	
Total	24,667
Schedule : 12 - Employee Cost	
ESI Employer Contribution	2,79,942
EPF Employer Contribution	9,52,960
Salary A/c	4,48,49,111
Gratuity & Staff Insurance Premium	1,33,383
Staff Welfare	8,03,712
Total	4,70,19,108



Tagore Engineering College
Kelampakkam Main Road, Rathinamangalm - 600 127
Assessment Year 2023-2024

Schedule 3: Fixed Asset statement

Particulars	Balance as on 01-04-2022	Additions	Deletions	Balance as on 31.03.2023
Air Conditioner & Refrigerators	21,65,299	-		21,65,299
Aircraft Tools A/c	20,000	-		20,000
Aqua Guard	5,881	-		5,881
Audio Systems	38,652	-		38,652
Avon Jet Engine	30,982	-		30,982
Bi Cycle	4,292	-		4,292
Borewell A/c	51,436	-		51,436
Building	30,48,37,866	18,21,072		30,66,58,938
Buzzer	866	-		866
Computers	2,08,25,510	41,74,473		2,49,99,983
Computer Software	15,07,102	-		15,07,102
Drilling Machine	6,983	-		6,983
Duplicating Machine	15,714	-		15,714
Electrical Fittings	1,37,20,980	6,03,923		1,43,24,903
Electrical Fittings (Hostel)	19,20,720	-		19,20,720
ELEVATOR	6,25,499	-		6,25,499
Equipments	2,61,07,249	19,10,357		2,80,17,606
Fax Machine	5,486	-		5,486
Fire Extinguisher	14,643	-		14,643
Furniture & Fittings	2,71,93,692	-		2,93,57,164
Furniture & Fittings (Hostel)	47,43,528	21,63,472		47,43,528
Generator	10,44,661	-		10,44,661
Gymnastics Items	8,36,383	-		8,36,383
Hostel Building	2,79,93,095	-		2,79,93,095
Instruments Sports	9,509	-		9,509
Intercom	1,83,842	65,000		2,48,842
Kitchen Materials CanteenA/C	2,91,605	-		2,91,605



LCD Projector	8,27,812	-	-	8,27,812
LCD Screen	38,057	-	-	38,057
LCD Television (Sony 20")	35,781	-	-	35,781
Library Books	95,64,116	8,92,500	-	1,04,56,616
Loose - Tools A/c	47,351	-	-	47,351
Mahendra Van	86,171	-	-	86,171
OHP Projector	17,424	-	-	17,424
OHP Screens	41,471	-	-	41,471
Printer	3,37,592	-	-	3,37,592
Printer (Computer)	22,56,577	-	-	22,56,577
Pump	49,787	-	-	49,787
Pushpak Aircraft VT DNP	2,16,218	-	-	2,16,218
RO Plant (Water Purifier)	5,61,043	-	-	5,61,043
Scanner	18,818	-	-	18,818
Schliereu System (Aero Engg)	7,199	-	-	7,199
Soft Ware	19,96,302	6,50,600	-	26,46,902
Sports & Goods	12,29,732	1,53,225	-	13,82,957
Tanker Lorry	8,35,833	-	-	8,35,833
Telephone - Intercom	1,40,741	12,390	-	1,53,131
Television A/c (LG 29")	14,817	-	-	14,817
UPS A/c	33,80,811	24,261	-	34,05,072
Vehicle	1,61,38,622	1,05,08,064	-	2,66,46,686
Water Cooler	1,78,157	-	-	1,78,157
Water Heater	69,314	-	-	69,314
Water Tank	1,20,264	-	-	1,20,264
Welding Machine	6,47,850	-	-	6,47,850
Xerox Machine	3,36,327	-	-	3,36,327
Total	47,33,95,665	2,29,79,337	-	49,63,75,002

